



For immediate release

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Local Couple Buys Affordable Condominium; Realizes Dream of Home-ownership!

Earlier this month Jennifer and Christopher Orne of Falmouth realized a personal dream. The Falmouth couple purchased a deed-restricted affordable, three bedroom, 1.5 bath condominium in East Falmouth. This was the 4th time the couple went through the vetting process for an affordable unit, having lost out on three previous opportunities to buy an affordable home.

"We are extremely happy," said Jennifer Orne, who works for the Visiting Nurse Association. "We are thankful that affordable home-ownership opportunities are still available for hard-working Falmouth natives such as ourselves. My husband works for the Steamship Authority and combined we don't make a lot of money, but we work hard and have good credit and modest savings. We have always dreamed of owning our own home, and now our dream has finally become a reality," she said.

"The Trust started working with Jennifer and Christopher Orne in March of 2009," said Anne Connolly Saganic, Executive Director of the Falmouth Housing Trust. "We kept them on our ready-to-buy list and when the re-sale came about this fall in Mill Farm Way, they were notified and given the chance to update their paperwork. They were ready; having already taken a First-time Home-Buyer's Class at the Housing Assistance Corporation and gotten a preapproval letter from Eastern Bank."

The Mill Farm Way condominium project is a market rate 40B development. It was built by the Miller Starbuck Company in 2004. The Falmouth Housing Trust is the Monitoring Agent on the project and as such completed the final cost certification on the market rate 40B in the fall of 2009, certifying that Miller Starbuck was within the legal profitability limits as specified by the Commonwealth of Massachusetts.

The Falmouth Housing Trust was organized in 1986 under Massachusetts General Law as a Community Development Corporation tasked with combating homelessness and promoting individual home ownership for persons of moderate income. The Trust is an independent nonprofit 501 (c) 3 organization that works in conjunction with local agencies and town, county, state, and the federal government. The Falmouth Housing Trust owns and operates the Gerald Flynn House for the homeless, operated as a drug-free sober house through a contract with the Gosnold Treatment Center.

For those interested in becoming pre-qualified to purchase an affordable home in the

Town of Falmouth, download a ready-to-buy application from the Falmouth Housing Trust's web page, www.FalmouthHousingTrust.org; contact them by email, info@FalmouthHousingTrust.org, or by telephone, 508-540-2370.

