

Falmouth Housing Trust

WORKING TO ADDRESS FALMOUTH'S CRITICAL HOUSING NEEDS

BUILDING FOR OUR COMMUNITY

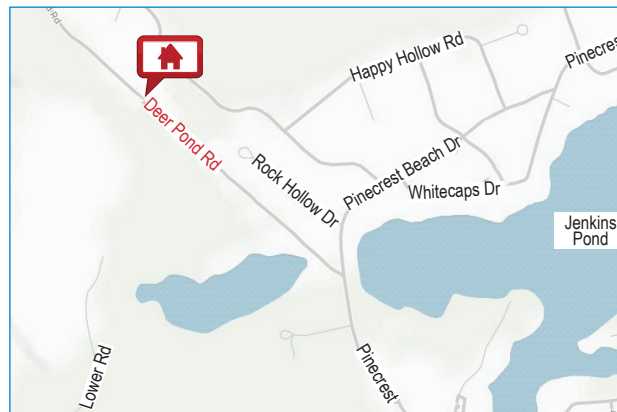
Falmouth Housing Trust is pleased to announce that we have received a very generous donation of land that will be used for our next affordable housing project.

Located on Deer Pond Road in East Falmouth, the 30,000 square foot lot has been owned by a couple since the 1970s. During their estate planning, they decided to look for a way to use this property to benefit Falmouth, a community for which they have fond memories of and great affection.

While the family knew that Falmouth is a wonderful place to live, they also recognized that being able to afford to live here is difficult for so many. When they learned of FHT's mission, they were enthusiastic about being able to help a hard-working family in need of affordable housing. The fact that FHT develops housing that fits into the landscape of the community, helping to maintain the character and charm of the town, was important to them as well. We are as thrilled to receive this donation as they were to make

it, and FHT will ensure that the home we create honors their thoughtful and generous intention.

We are grateful to be able to continue our mission of providing affordable workforce housing for our community and are excited about this project. The property is zoned for a three bedroom, 2 bathroom home. We are drawing from our New Projects Fund to hire an engineer to help with the preplanning phase and have started our fundraising efforts to support upcoming legal fees, project management, and construction costs.



Preliminary discussions estimate the total cost of this project to be \$275,000. Upon completion, this house will have a permanent affordable deed restriction and will be sold as an affordable home at approximately \$195,000. This will require FHT to raise \$80,000 to cover all costs for this project.

**Falmouth
Housing
Trust
Works
To...**





2017 Annual Meeting held at Woods Hole Golf Club

THANK YOU TO ALL OF OUR GENEROUS SUPPORTERS FOR A SUCCESSFUL 2017!



Executive Director, Karen Bissonnette with Dan Shearer, Linda Davis, former Board President Joe Martinho



David Willard-Cape Cod Five, Karen Bissonnette, Steve Spitz-Cape Cod Five, outgoing Board member Carey Murphy

10 GREAT REASONS TO DONATE TO FALMOUTH HOUSING TRUST

- 1 To make Falmouth affordable for its workforce
- 2 To enable the Trust to build new projects
- 3 To help solve our local housing crisis
- 4 To encourage employers to retain and create jobs
- 5 To help the Trust rehabilitate housing that will counteract community deterioration
- 6 To encourage young people and families to make Falmouth their home
- 7 To offer a hand-up for our neighbors in need
- 8 Because Falmouth needs a diverse, productive workforce to thrive — and this workforce must have housing they can afford
- 9 Because Falmouth Housing Trust is a nonprofit that relies on the generosity of donors to do its important work for our community
- 10 Because you love Falmouth

Falmouth Housing Trust's New Projects Fund

The New Projects Fund has been established to enable Falmouth Housing Trust to acquire land or existing buildings in a timely manner. Presently, the Town of Falmouth is at 6.4% of its required 10% affordable housing goal. When towns are below the 10% threshold, outside developers can bypass town regulations and, under state regulation, develop housing properties to suit their own interests without regard for the needs, character, or interests of the town. Falmouth Housing Trust, in collaboration with the Town and other local agencies, works to ensure that local properties are purchased and developed in the community's best interest.

Your donation will provide FHT with the financial leverage necessary to:

- ✓ Quickly respond to opportunities
- ✓ Acquire and develop affordable housing that fits the needs, character, and best interests of Falmouth
- ✓ Help the Town work toward its 10% affordable housing goal

**WITHOUT THE
SUPPORT OF OUR
COMMUNITY,
FALMOUTH
HOUSING
TRUST
CANNOT
FULFILL ITS
MISSION**

Online donations can be made at www.falmouthhousingtrust.org

Donations by check may be sent to: Falmouth Housing Trust, P.O. Box 465, Falmouth, MA 02541

Contact Karen Bissonnette with questions or regarding gifts of securities, from your IRA, or other assets at 508-540-2370 or email kb@falmouthhousingtrust.org

For more information please contact
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